



REPUBLIC OF LIBERIA MILLENNIUM CHALLENGE ACCOUNT

2nd & 3rd Floors, F & F Building
United Nations Drive, Mamba Point
Monrovia, Liberia
Tel: +231 7701 44444 / 0888 828 988

BOARD OF DIRECTORS EXECUTIVE COMMITTEE

RESOLUTION #011 (EC)

(APPROVAL OF MCA LIBERIA'S Q7 DISBURSEMENT REQUEST)

WHEREAS, Article Three of the Program Implementation Agreement (PIA) entered into between the Millennium Challenge Corporation (MCC) and the Republic of Liberia establishes the process for the disbursement of MCC Funding, which includes the various Conditions Precedent that are to be satisfied by MCA Liberia;

WHEREAS, Section Twelve of the Act to the Establish MCA Liberia and Article 3, Section 3.4 of MCA Liberia's Bylaws authorizes the Board of Directors to form an Executive Committee of its members to, *inter alia*, review and approve any request for disbursement;

WHEREAS, the Board of Directors, in its July 15, 2016 meeting, passed Board Resolution #002 creating the Executive Committee of the Board;

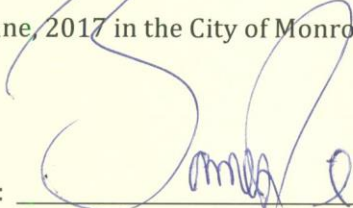
WHEREAS, MCA Liberia has submitted its Seventh Quarter Disbursement Request to the Executive Committee for its review and approval; and

NOW THEREFORE, the Executive Committee of the Board of Directors, in its meeting held on June 5, 2017 at the MCA-Liberia Office located in Mamba Point, Monrovia, Liberia, having reviewed the Seventh Quarter Disbursement Request has resolved that:


1. MCA Liberia's Seventh Quarter Disbursement Request in the amount of US\$7,072,938.48 (Seven Million Seventy-Two Thousand Nine Hundred Thirty-Eight United States Dollars and Forty-Eight Cents) is hereby approved.

Done on the 5TH day of June, 2017 in the City of Monrovia, Republic of Liberia.

Resolution submitted by: _____


Cllr. James A. A. Pierre, II
Secretary

Resolution approved by: _____


Mr. Monie R. Captan
Chairman