

**MILLENNIUM CHALLENGE ACCOUNT – LIBERIA
BOARD OF DIRECTORS EXECUTIVE COMMITTEE**

RESOLUTION #006 (EC)

(APPROVAL OF MCA LIBERIA’S Q5 DISBURSEMENT REQUEST)

WHEREAS, Article Three of the Program Implementation Agreement (PIA) entered into between the Millennium Challenge Corporation (MCC) and the Republic of Liberia establishes the process for the disbursement of MCC Funding, which includes the various Conditions Precedent that are to be satisfied by MCA Liberia;

WHEREAS, MCA Liberia has duly complied with procedures and requirements for the Initial Disbursement of MCC Funding as contained in the aforementioned Article Three of the PIA;

WHEREAS, Section Twelve of the Act to the Establish MCA Liberia and Article 3, Section 3.4 of MCA Liberia’s Bylaws authorizes the Board of Directors to form an Executive Committee of its members to, *inter alia*, review and approve any request for disbursement;

WHEREAS, the Board of Directors, in its July 15, 2016 meeting, passed Board Resolution #002 creating the Executive Committee of the Board;

WHEREAS, MCA Liberia submitted its Initial Disbursement Request, which covers Q5 (January 1, 2017 through March 31, 2017) to the Executive Committee;

WHEREAS, MCA Liberia seeks to have the Executive Committee, pursuant to its authorized powers, review and approve the Q5 Disbursement Request; and

NOW THEREFORE, the Executive Committee of the Board of Directors, in its meeting held on January 5, 2017 in the MCA Liberia Office located in Mamba Point, Monrovia, Liberia, having reviewed the Q5 Disbursement Request has resolved that:

1. MCA Liberia’s Q5 Disbursement Request in the amount of US\$3,020,672.00 (Three Million Twenty Thousand Six Hundred Seventy Two United States Dollars) is hereby approved.

Done on the 5TH of January 2017 in the City of Monrovia, Republic of Liberia.

Resolution submitted by: _____


Clr. James A. A. Pierre, II, Secretary

Resolution approved by: _____


Mr. Monie R. Captan, Chairman