



REPUBLIC OF LIBERIA MILLENNIUM CHALLENGE ACCOUNT

2nd & 3rd Floors, F & F Building
United Nations Drive, Mamba Point
Monrovia, Liberia
Tel: +231 7701 44444 / 0888 828 988

BOARD OF DIRECTORS EXECUTIVE COMMITTEE

RESOLUTION #014 (EC)

(APPROVAL OF MCA LIBERIA'S Q8 DISBURSEMENT REQUEST)

WHEREAS, Article Three of the Program Implementation Agreement (PIA) entered into between the Millennium Challenge Corporation (MCC) and the Republic of Liberia establishes the requirements for the disbursement of MCC Funding;

WHEREAS, Section Twelve of the Act to the Establish MCA Liberia and Article 3, Section 3.4 of MCA Liberia's Bylaws authorizes the Board of Directors to form an Executive Committee of its members to, *inter alia*, review and approve any request for disbursement;

WHEREAS, the Board of Directors, in its July 15, 2016 meeting, passed Board Resolution #002 creating the Executive Committee of the Board; and

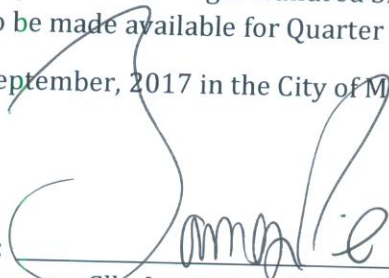
WHEREAS, MCA-Liberia submitted its Eighth Quarter Disbursement Request Package to the Executive Committee for its review and approval;

NOW THEREFORE, the Executive Committee of the Board of Directors, in its meeting held on September 7, 2017 at the MCA-Liberia Office located in Mamba Point, Monrovia, Liberia, having reviewed the Eighth Quarter Disbursement Request Package has resolved that:

1. MCA Liberia's Disbursement Request Package that calls for the amount of US\$4,806,803.00 (Four Million Eight Hundred Six Thousand Eight Hundred Three United States Dollars) to be made available for Quarter Eight is hereby approved.


Done on the 7TH day of September, 2017 in the City of Monrovia, Republic of Liberia.

Resolution submitted by:



Clr. James A. A. Pierre, II
Secretary

Resolution approved by:



Mr. Monie R. Captan
Chairman